



## IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

### OUTLOOK

The pandemic's second wave appears to have peaked and a long "plateau" lies in front of us (similar to Jul-Sept 2020). The pace of vaccination will be an important factor to re-start the economic engine – which thankfully was in neutral rather than switched off as the case last year.

For India, macros economic indicators - inflation and crude oil remain the two key variables to track. From a macro point of view, the debate of Cyclical vs Growth will rage till the time RBI policy – which currently focuses entirely on Growth, pivots its focus solely on inflation. It may be difficult to predict how long this phase will last. For smart investors, observing/ keeping track of key macro trends will need to become an integral part of the investment process – domestic as well as global.

Markets at current elevated levels need the support of strong earnings growth and continuation of the loose monetary policy globally, especially in the US. Any perception of change to the worse on both counts will make the markets nervous and twitchy. Market corrections, as a result, will not be slow and suffocating, they will be short and sharp. FY21-23 market move may be more broad-based as compared to the FY17-20 phase. The same may be necessitated across equity portfolios!

**FUND FEATURES:** (Data as on 30th June'21)

**Category:** ELSS

**Monthly Avg AUM:** ₹3,288.60 Crores

**Inception Date:** 26th December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20/10/2016)

**Other Parameters:**

**Beta:** 1.16

**R Square:** 0.94

**Standard Deviation (Annualized):** 26.72%

**Benchmark:** S&P BSE 200 TRI

**Minimum Investment Amount:** ₹500/-

**Exit Load:** Nil

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

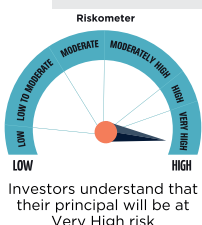
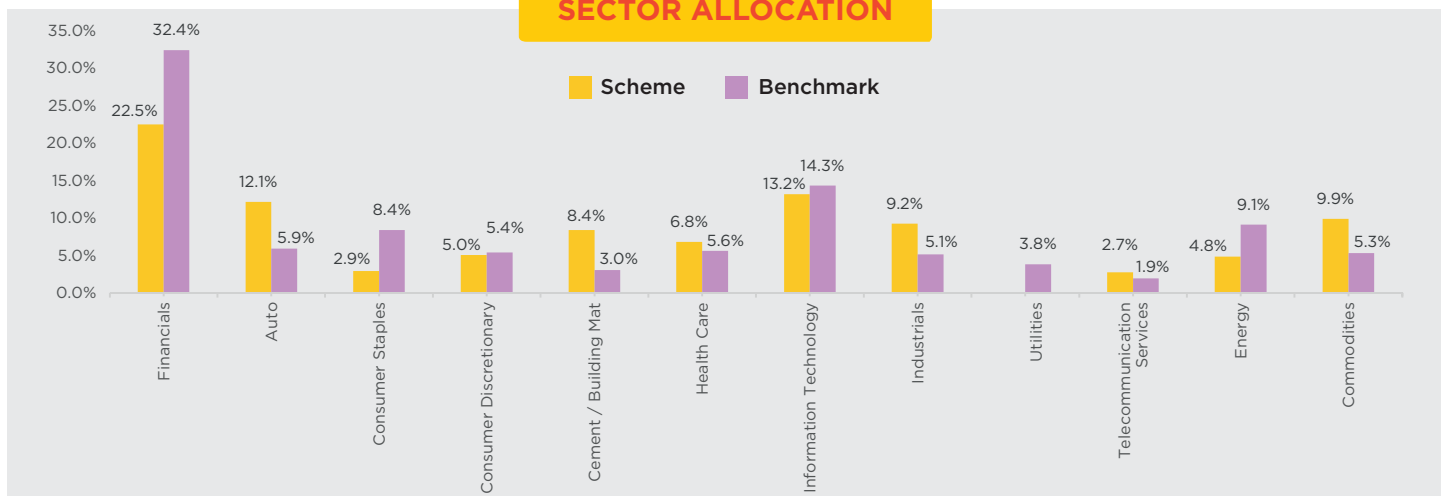
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>97.39%</b>	The Ramco Cements	1.37%
<b>Banks</b>	<b>19.18%</b>	Sagar Cements	1.10%
ICICI Bank	6.89%	<b>Ferrous Metals</b>	<b>4.32%</b>
State Bank of India	4.58%	Jindal Steel & Power	1.81%
HDFC Bank	4.32%	Kirloskar Ferrous Industries	1.45%
Axis Bank	2.04%	Tata Steel	1.06%
RBL Bank	1.34%	<b>Auto Ancillaries</b>	<b>3.51%</b>
<b>Software</b>	<b>13.16%</b>	Bosch	1.37%
Infosys	6.72%	Minda Industries	1.36%
Mastek	1.99%	Sandhar Technologies	0.78%
HCL Technologies	1.87%	<b>Power</b>	<b>3.37%</b>
Birlasoft	1.55%	KEC International	2.34%
Zensar Technologies	0.72%	Kalpataru Power Transmission	1.03%
KPIT Technologies	0.32%	<b>Consumer Non Durables</b>	<b>2.88%</b>
<b>Pharmaceuticals</b>	<b>6.79%</b>	United Spirits	1.51%
Cipla	1.77%	Tata Consumer Products	1.37%
Lupin	1.66%	<b>Telecom - Services</b>	<b>2.71%</b>
Dr. Reddy's Laboratories	1.65%	Bharti Airtel	2.71%
Aurobindo Pharma	1.39%	<b>Construction Project</b>	<b>2.42%</b>
Dishman Carbogen Amcis	0.33%	NCC	2.42%
<b>Consumer Durables</b>	<b>5.58%</b>	<b>Leisure Services</b>	<b>2.29%</b>
Greenpanel Industries	1.59%	The Indian Hotels Company	1.16%
Voltas	1.47%	EIH	1.13%
Greenply Industries	1.24%	<b>Finance</b>	<b>2.16%</b>
Khadim India	0.68%	Mas Financial Services	1.09%
Crompton Greaves Consumer Electricals	0.59%	Magma Fincorp	1.07%
<b>Industrial Products</b>	<b>5.22%</b>	<b>Transportation</b>	<b>1.71%</b>
Bharat Forge	2.08%	VRL Logistics	1.71%
Graphite India	1.93%	<b>Insurance</b>	<b>1.12%</b>
Apollo Pipes	1.20%	ICICI Prudential Life Insurance Company	1.12%
<b>Auto</b>	<b>5.10%</b>	<b>Construction</b>	<b>0.94%</b>
Tata Motors	3.09%	PSP Projects	0.94%
Mahindra & Mahindra	2.01%	<b>Industrial Capital Goods</b>	<b>0.77%</b>
<b>Chemicals</b>	<b>5.05%</b>	CG Power and Industrial Solutions	0.77%
Deepak Nitrite	3.40%	<b>Preference Shares</b>	<b>0.001%</b>
Tata Chemicals	1.65%	<b>Entertainment</b>	<b>0.001%</b>
<b>Petroleum Products</b>	<b>4.80%</b>	Zee Entertainment Enterprises	0.001%
Reliance Industries	3.52%	<b>Net Cash and Cash Equivalent</b>	<b>2.61%</b>
Bharat Petroleum Corporation	1.28%	<b>Grand Total</b>	<b>100.00%</b>
<b>Cement &amp; Cement Products</b>	<b>4.32%</b>		
UltraTech Cement	1.85%		



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.